

SIXTY NORTH GOLD ANNOUNCES INCREASE OF NON-BROKERED FINANCING

Vancouver – August 27, 2019 – Sixty North Gold Mining Ltd. (the “**Company**” or “**Sixty North**”) (CSE: SXTY) (OTC Pink: SXNTF) (FKT: 2F4) – Sixty North is pleased to announce that its non-brokered private placement of up to 5,000,000 units (the “**Units**”) announced on August 14, 2019, has been over-subscribed and will be increased to 6,360,000 Units at a price of \$0.05 per Unit for gross proceeds of \$318,000 (the “**Offering**”). Each Unit will consist of one (1) common share of the Company and one (1) share purchase warrant (the “**Warrants**”). Each whole Warrant will be exercisable to acquire one additional common share at an exercise price of \$0.10 per share for a period of two (2) years from the date of closing of the Offering. In the event that the common shares of the Company trade at a closing price greater than \$0.30 per share for a period of 10 consecutive trading days, then the Company may deliver a notice to the Warrant holders that they must exercise their Warrants within the next 30 days, or the Warrants will expire.

The net proceeds from the Offering will be used to finance further exploration expenditures over the next 12 months on the Mon Gold Property, Northwest Territories, and to provide the Company with working capital for general and administrative expenses.

About the Company

The Company is engaged in acquisition, exploration and development of mineral properties. Its principal exploration target is the exploration for gold on the Mon Gold Property, 40 km north of Yellowknife, NWT. The Mon Gold Property consists of 11 contiguous mining leases and 3 mineral claims, comprising an aggregate 1,536.92 acres, located in the South MacKenzie Mining District, NWT. For more information, please refer to the Company’s profile on SEDAR (www.sedar.com) or visit the Company’s website at www.sixtynorthgold.com.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ “*Gavin Kirk*”

Gavin Kirk,
Chief Executive Officer and Director

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any securities laws of any state of the United States and may not be offered or sold within the United States or to a U.S. person (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and any applicable securities laws of any state of the United States or an exemption from such registration requirements is available.

Statements about the Company's future expectations and all other statements in this press release other than historical facts are “forward looking statements”. Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Further details about the risks applicable to the Company are contained in the Company’s Prospectus dated January 19, 2018 available on SEDAR (www.sedar.com), under the Company’s profile.

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