

Mon Gold Property is a high-grade past producing (1989–1997) gold mine, from which 15,000 oz. of gold was produced from 15,000 tons of ore.

- To July 31, 2022, over \$5.4 million has been funded into the project, for purchase of mining equipment, camp and supplies needed for mine development, winter roads, drilling below old stopes, geophysics and surface exploration in VMS and shear zones.
- High grade samples up to 688 g/t gold over 0.5m have been recovered from the crown pillar.
- Metallurgical testing of a quarter tonne sample yielded recoveries averaging 98.8% at a grade of 158 gpt gold.
- Mon Gold Property is in the Yellowknife Gold Belt; past mining in this Belt exceeds 15 million ounces of gold at grades >0.5 oz./t, including the Con (6 m oz.), Giant (8 m oz.) and Discovery Mines (1 m oz. at 1 oz./t).
- The mineralization identified in the Mon A-Zone appears to be a viable exploration target for a "Discovery Mine" type of deposit.
- Built winter road and hauled major mining equipment, camp, and stores to site March 2021 and March 2022
- Land Use Permit and Water License for mining and milling production at 100 tpd are in place – the Mon is the only gold project in the NWT permitted for production.
- Easy 45 km to Mon Gold Property from Yellowknife: 15 minutes by helicopter, float or ski plane.
- Volcanogenic Massive Sulphide (VMS), gold shear zones, and iron oxide copper gold (IOCG) nickel-cobalt-PGM exploration opportunities on the property have demonstrated substantial additional potential.

 The company has an option to acquire a 100% interest in the contiguous 1,902 hectare Hangstone Property adjoining the Mon Property, with bulk mineable potential. The Mon Property shear zone and VMS targets can be projected onto the Hangstone Property.



Planned Dates for A-Zone Key Operational and Corporate Milestones *

2023	 Expand the underground
	development from 213 m AMSL to
	elevation 177 m AMSL to open up
	an expected 30,000 tonnes of vein
	below the previous stopes
	 Initiate preliminary work to develop
	the next level below this to
	elevation 165m AMSL (another 45 m
	below the current development),
	targeting an additional 25,000
	tonnes of vein.
	• Acquire mill equipment and mobilize
	to Yellowknife
2024	Mill and mine fully operational

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Mon Gold Property

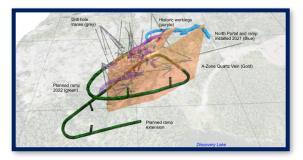


Market Cap \$3.1 M

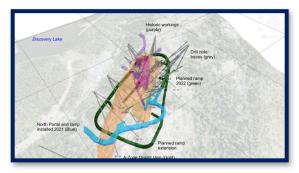
Capital Structure - November 14, 2022

Shares	21,589,546	
Warrants	10,020,202	
Options	1,140,000	
Fully Diluted	32,749,748	
Note: Management and Directors hold 36.7% of outstanding shares		

Three dimensional representations of the A-Zone \downarrow



View looking northwest



View looking southeast

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Owned camp and mining equipment at the Mon Property[↑]







Management & Board

John Campbell, B.Comm, CA, CPA, MBA, CFA Chairman of the Board & CFO Dr. Dave R. Webb, Ph.D., P.Geol., P.Eng., President & CEO, Director Ronald L. Handford, P.Eng. (non-practicing), B.A.Sc., MBA, VP Corp. Development, and Corp. Secretary Grant Block, CPA, CA, CMA, CPA (Nevada), Director Andriyko Herchak, B.Comm., CPA, CA, Director Brian Malahoff, P.Geo. Director

Project Manager

New Discovery Mines Ltd. Dr. Dave R. Webb, Ph.D., P.Geol., P.Eng., Director Gerry V. Hess, President

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* Statements about the Company's future expectations and all other statements in this Fact Sheet other than historical facts are "forward looking statements". Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Further details about the risks applicable to the Company are contained in the Company's Prospectus dated January 19, 2018 available on SEDAR (www.sedar.com), under the Company's profile.