

SIXTY NORTH GOLD TO CLOSE NON-BROKERED \$1,500,000 UNIT OFFERING

VANCOUVER, British Columbia -- (Newsfile Corp. – January 21, 2026) Sixty North Gold Mining Ltd. (CSE: SXTY, FKT: 2F40, OTC-Pink: SXNTF) (the “**Company**” or “**Sixty North Gold**”) is pleased to announce that the Company intends to close its non-brokered financing of 6,000,000 units (the “**Units**”) at an offering price of \$0.25 per Unit (the “**Offering**”) within the next five (5) business days for gross proceeds of \$1,500,000, subject to the CSE raising no objection to such closing. The Offering was originally announced in the Company’s press release dated January 13, 2026.

Each Unit will be comprised of one common share (each, a “**Share**”) and one-half of one non-transferable common share purchase warrant (each whole warrant, a “**Warrant**”) in the capital of the Company. Each Warrant will be exercisable to purchase one additional Share at a price of \$0.30 for a period of one (1) year from the Closing Date. The securities underlying the Units will be subject to a hold period legend restricting resale until four months and a day from their date of issuance.

Two finders will receive finder’s fees totaling \$51,000.00 in cash and 204,000 finders warrants, having the same terms as the Warrants, on the full proceeds of the Offering.

The proceeds from the Offering will be used for further exploration and development of the Mon Gold Property located in NWT, and for the Company’s general working capital requirements.

About the Company

Sixty North is developing mining operations for gold on its 100-per-cent-owned Mon Gold Project, which extracted 15,000 tonnes of ore to depths of only 15 metres below surface, recovering an estimated 15,000 ounces of gold in the 1990s (Company Technical Report NI 43-101, August 3, 2023 on SEDAR), or <https://sixtynorthgold.com/projects/technical-report/>. The North Ramp has been reopened and has been extended to the target portion of the vein. The company plans to develop stopes in the East Limb, West Limb and DD Zone to extract and to feed a 100 tpd gravity-flotation mill.

Additional gold, silver and base metal targets occur on the property and will be explored and developed as warranted.

The Yellowknife gold camp hosts two mines that averaged 30 gpt gold or better (Discovery Mine with one million ounces of gold produced, and Sixty North Gold’s Mon Mine), and two that averaged 15 gpt or better for a total production of over 14 million ounces of gold (Con Mine and Giant Mine); (ref. Company Technical Report NI 43-101, August 3, 2023).

The technical content of this release has been reviewed and approved by Dr. D.R. Webb, P.Geol, President and CEO of Sixty North Gold Mines Ltd.

For more information, please refer to the Company's public filings available on SEDAR+ (www.sedarplus.ca), under the Company's profile.

ON BEHALF OF THE BOARD OF DIRECTORS

"Dave Webb"

Dave Webb, President & CEO

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Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward looking statements". Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Further details about the risks applicable to the Company are contained in the Company's public filings available on SEDAR+ (www.sedarplus.ca), under the Company's profile.

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