



SIXTY NORTH GOLD MINING LTD.

Condensed Interim Financial Statements
(Unaudited)

For the three and six months ended April 30, 2026 and 2025
(Expressed in Canadian dollars, unless otherwise stated)

SIXTY NORTH GOLD MINING LTD.

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE AND SIX MONTHS ENDED APRIL 30, 2026 AND 2025

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NOTICE OF DISCLOSURE OF NON-AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim condensed financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditors.

SIXTY NORTH GOLD MINING LTD.

Condensed Interim Statements of Financial Position

(Expressed in Canadian Dollars)

As at,

	Unaudited April 30, 2026	Audited October 31, 2025
Assets		
Current Assets		
Cash	\$ 2,682,672	\$ 384,061
GST receivable	81,448	8,758
Prepaid expenses	57,758	6,287
Total Current Assets	2,821,878	399,106
Exploration and evaluation assets (Note 4)	11,672,417	9,105,094
Reclamation deposit (Note 5)	772,121	427,540
Total Assets	\$ 15,266,416	\$ 9,931,740
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities (Note 4 & 9)	\$ 659,930	\$ 754,438
Total Current Liabilities	659,930	754,438
Loan payable (Note 6)	1,786,023	-
Total Liabilities	2,445,953	754,438
Equity		
Share capital (Note 7)	16,824,628	13,592,924
Share subscriptions	-	335,526
Equity reserves	3,325,556	1,535,465
Deficit	(7,329,721)	(6,286,613)
Total Equity	12,820,463	9,177,302
Total Liabilities and Equity	\$ 15,266,416	\$ 9,931,740

Nature and Continuance of Operations (Note 1)

Commitments (Note 10)

Subsequent Events (Note 13)

On behalf of the Board:

"David R. Webb"

Director

"Tom MacNeill"

Director

The accompanying notes are an integral part of these condensed interim financial statements.

SIXTY NORTH GOLD MINING LTD.

Condensed Interim Statements of Comprehensive Loss

(Unaudited - Expressed in Canadian Dollars)

For the three and six months ended April 30, 2026 and 2025

	Three Months ended April 30,		Six Months ended April 30,	
	2026	2025	2026	2025
Expenses				
General and administration (Note 8)	\$ 26,070	\$ 11,768	\$ 40,103	\$ 20,861
Interest and financing	209,396	-	284,279	-
Management fees (Note 9)	45,000	45,000	90,000	90,000
Professional fees	82,673	71,372	162,117	78,202
Shareholder communications	32,109	3,841	53,687	4,722
Share-based payments (Note 7 & 9)	-	77,335	389,763	77,335
Transfer agent and regulatory fees	13,783	9,716	23,159	15,646
Net loss before other items	(409,031)	(219,032)	(1,043,108)	(286,766)
Other items				
Loss on settlement of liabilities	-	(1,070)	-	(1,070)
Net loss and comprehensive loss for the period	\$ (409,031)	\$ (220,102)	\$ (1,043,108)	\$ (287,836)
Loss per share, basic and diluted	\$ (0.01)	\$ (0.00)	\$ (0.01)	\$ (0.01)
Weighted average number of common shares outstanding, basic and diluted	76,631,585	44,293,320	71,684,682	43,421,295

The accompanying notes are an integral part of these condensed interim financial statements.

SIXTY NORTH GOLD MINING LTD.

Condensed Interim Statement of Changes in Equity

(Unaudited - Expressed in Canadian Dollars)

For the six months ended April 30, 2026 and 2025

	Number of Shares	Share Capital	Share Subscriptions	Equity Reserves	Deficit	Total
Balance at October 31, 2024	42,516,836	\$ 12,733,472	\$ -	\$ 1,556,291	\$ (5,703,824)	\$ 8,585,939
Shares Issued for cash (Note 7b)	2,952,482	243,580	-	-	-	243,580
Shares issued for settlement of liabilities (Note 9)	1,514,261	264,996	-	(112,500)	-	152,496
Exercise of warrants	845,000	67,600	-	-	-	67,600
Share issuance costs	-	(3,131)	-	1,646	-	(1,485)
Share-based payments (Note 7d)	-	-	-	77,335	-	77,335
Net loss and comprehensive loss for the period	-	-	-	-	(287,836)	(287,836)
Balance at April 30, 2025	47,828,579	13,306,517	-	1,522,772	(5,991,660)	8,837,629
Balance at October 31, 2025	52,946,912	13,592,924	335,526	1,535,465	(6,286,613)	9,177,302
Shares Issued for cash (Note 7b)	20,999,720	3,149,969	(335,526)	-	-	2,814,443
Shares issued for settlement of liabilities (Note 9)	954,543	152,727	-	(47,727)	-	105,000
Exercise of warrants	2,607,299	296,509	-	(7,147)	-	289,362
Share issuance costs	-	(367,501)	-	225,703	-	(141,798)
Share-based payments (Note 7d)	-	-	-	389,763	-	389,763
Warrants issued for loan payable	-	-	-	1,229,499	-	1,229,499
Net loss and comprehensive loss for the period	-	-	-	-	(1,043,108)	(1,043,108)
Balance at April 30, 2026	77,508,474	\$ 16,824,628	\$ -	\$ 3,325,556	\$ (7,329,721)	\$ 12,820,463

The accompanying notes are an integral part of these condensed interim financial statements.

SIXTY NORTH GOLD MINING LTD.

Condensed Interim Statements of Cash Flows

(Unaudited - Expressed in Canadian Dollars)

For the six months ended April 30, 2026 and 2025

	2026	2025
Cash flows used in operating activities		
Net loss for the period	\$ (1,043,108)	\$ (287,836)
Non-cash items		
Loss on settlement of financial liabilities	-	1,070
Accrued interest and accretion of financing costs	284,279	-
Share-based payments	389,763	77,335
	(369,066)	(209,431)
Changes in non-cash working capital items:		
GST receivable	(72,690)	(11,322)
Prepaid expenses	(51,471)	938
Accounts payable and accrued liabilities	(29,189)	166,315
Net cash flows used in operating activities	(522,416)	(53,500)
Cash flows used in by investing activities		
Exploration and evaluation expenditures, net	(2,527,642)	(246,909)
Reclamation deposit	(344,581)	-
Net cash flows used in investing activities	(2,872,223)	(246,909)
Cash flows from financing activities		
Issuance of common shares, net of share issuance costs	2,672,645	242,095
Interest paid	(123,753)	-
Loan proceeds, net of cost	2,854,996	-
Proceeds from exercise of warrants	289,362	67,600
Net cash flows provided by financing activities	5,693,250	309,695
Change in cash during the period	2,298,611	9,286
Cash, beginning of period	384,061	35,863
Cash, end of period	\$ 2,682,672	\$ 45,149
Non-cash transactions in investing and financing activities:		
Exploration expenditures included in accounts payable	\$ 517,354	\$ 502,100
Shares issued for settlement of liabilities	\$ 152,727	\$ 264,996

The accompanying notes are an integral part of these condensed interim financial statements.

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

1. Nature and Continuance of Operations

Sixty North Gold Mining Ltd. (the "Company") was incorporated on July 7, 2016 in British Columbia under the laws of the Canada Business Corporations Act. On November 9, 2017, the Company became registered as an extra-territorial corporation under part XXI of the Business Corporations Act of the Northwest Territories. The Company's registered office is located at 19th floor, 885 West Georgia Street, Vancouver, BC, V6C 3H4. The Company's shares are listed on the Canadian Securities Exchange under the symbol "SXTY". The Company also trades on the Frankfurt Stock Exchange under the symbol "2F40" and on the OTC Pink Sheet Market in the United States under the symbol "SXNTF".

The Company's principal business activities include the acquisition, exploration and development of mineral property assets. The Company is exploring its mineral property assets for gold on the 100% owned Mon Property, 40 km north of Yellowknife, NWT (Note 4).

As at April 30, 2026, the Company had a deficit of \$7,329,721 (October 31, 2025 - \$6,286,613) and a working capital of \$2,161,948 (October 31, 2025 - deficiency of \$355,332). The Company has historically raised funds through private and public equity issuances to fund its operations and the Mon Property. There is no assurance that the Company will be able to obtain sufficient funding to continue exploration and development on the Mon Property. These condensed interim financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

Recovery of the carrying value of the Company's investment in the Mon Property is dependent upon the existence of economically recoverable reserves, obtaining the necessary funding to complete exploration and development, and the attainment of future profitable production. The outcome of these matters cannot be predicted at this time and indicate the existence of a material uncertainty that casts significant doubt about the Company's ability to continue as a going concern. The Company estimates that it has adequate resources for the next twelve months.

These financial statements of the Company have been prepared on a going concern basis which assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business. If the going concern assumptions were not appropriate for these financial statements, then adjustments may be necessary to the carrying value of assets and liabilities, the reported expenses and the classifications used on the statement of financial position.

The Company may require further funding to continue as a going concern.

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

2. Statement of Compliance and Basis of Presentation

(a) Statement of Compliance

These condensed interim financial statements have been prepared in accordance with IFRS Accounting Standards ("IFRS"); specifically, International Accounting Standard 34, for Interim Financial Reporting, as issued by the International Accounting Standards Board ("IASB") and Interpretations of the International Financial Reporting Interpretation Committee ("IFRIC") for all periods presented. These financial statements do not include all the information and disclosure required for full annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended October 31, 2025.

These financial statements were authorized for issue in accordance with a resolution from the Board of Directors on June 26, 2026.

(b) Basis of Presentation

The condensed interim financial statements have been prepared on a historical cost basis and have been prepared using the accrual basis of accounting, except for cash flow information. The functional and presentation currency of the Company is the Canadian dollar.

3. Material Accounting Policies

Critical Accounting Estimates and Judgements

The preparation of these condensed interim financial statements requires management to make judgements and estimates that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these judgements and estimates. The financial statements include judgements and estimates, which, by their nature, are uncertain. The impacts of such judgements and estimates are pervasive throughout the financial statements and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and may affect both current and future periods.

Significant assumptions about the future and other sources of judgements and estimates that management has made at the statement of financial position date, which could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

3. Material Accounting Policies (continued)

Critical Accounting Estimates and Judgements (continued)

Exploration and Evaluation Assets

The application of the Company's accounting policy for exploration and evaluation expenditures requires judgement in determining whether it is likely that future economic benefits will flow to the Company, which may be based on assumptions about future events or circumstances. Estimates and assumptions made may change if new information becomes available. If, after an expenditure is capitalized, information becomes available suggesting that the recovery of expenditure is unlikely, the amount capitalized is written off in profit or loss in the period the new information becomes available.

Site Closure and Reclamation Provisions

The Company assesses its reclamation provision at each reporting date or when new material information becomes available. Exploration, development, and mining activities are subject to various laws and regulations governing the protection of the environment. In general, these laws and regulations are continually changing, and the Company has made, and intends to make in the future, expenditures to comply with such laws and regulations. Accounting for reclamation obligations requires management to make estimates of the future costs that the Company will incur to complete the reclamation work required to comply with existing laws and regulations at each location. Actual costs incurred may differ from those amounts estimated. The Company's exploration work to date has resulted in no significant site disturbance and therefore the Company's reclamation provision is limited to the amount posted as a reclamation bond.

Also, future changes to environmental laws and regulations could increase the extent of reclamation and remediation work required to be performed by the Company. Increases in future costs could materially impact the amounts charged to operations for reclamation and remediation. The provision represents management's best estimate of the present value of the future reclamation and remediation obligation. The actual future expenditures may differ from the amounts currently provided.

Title to Mineral Properties

Although the Company has taken steps to verify title to mineral properties in which it has an interest, these procedures do not guarantee the Company's title. Such properties may be subject to prior agreements or transfers and title may be affected by undetected defects.

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

3. Material Accounting Policies (continued)

Critical Accounting Estimates and Judgements (continued)

Share-Based Payments

Management uses valuation techniques in measuring the fair value of stock options granted. The fair value is determined using the Black-Scholes option pricing model which requires management to make certain estimates, judgements, and assumptions in relation to the expected life of the share options, expected volatility, expected risk-free rate, and expected forfeiture rate. Changes to these assumptions for any stock options granted could have a material impact on the Company's financial statements.

Going Concern

The Company's management has made an assessment of the Company's ability to continue as a going concern and is satisfied that the Company has the resources to continue in business for the foreseeable future. The factors considered by management are disclosed in Note 1.

Deferred Income Taxes

Judgement is required to determine which types of arrangements are considered to be a tax on income in contrast to an operating cost. Judgement is also required in determining whether deferred tax liabilities are recognized in the statement of financial position. Deferred tax assets, including those potentially arising from un-utilized tax losses, require management to assess the likelihood that the Company will generate sufficient taxable income in future periods, in order to recognize deferred tax assets. Assumptions about the generation of future taxable income depend on management's estimates of future operations and cash flows. These estimates of future taxable income are based on forecast cash flows from operations (which are impacted by production and sales volumes, commodity prices, reserves, operating costs, closure and rehabilitation costs, capital expenditure, and other capital management transactions) and judgement about the application of existing tax laws in each jurisdiction. To the extent that future cash flows and taxable income differ significantly from estimates, the ability of the Company to realize deferred tax assets or offset these against any deferred tax liabilities recorded at the reporting date could be impacted.

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

4. Exploration and Evaluation Assets

Exploration and evaluation assets are comprised of:

		Mon Property
Acquisition Costs:		
Balance, October 31, 2024	\$	2,627,939
Advance royalty payment (Note 10)		28,508
Balance, October 31, 2025		2,656,447
Advance royalty payment (Note 10)		27,958
Balance, April 30, 2026		2,684,405
Exploration Costs:		
Balance, October 31, 2024		5,903,002
Additions		622,413
Government grant received		(76,768)
Balance, October 31, 2025		6,448,647
Additions		2,539,365
Balance, April 30, 2026	\$	8,988,012
Total Exploration and Evaluation Assets		
October 31, 2025	\$	9,105,094
April 30, 2026	\$	11,672,417

As at April 30, 2026, accounts payable and accrued liabilities include \$517,354 (October 31, 2025 - \$477,673) payable for exploration expenditures.

During the year ended October 31, 2025, the Company received \$76,768 grant for the Mon Project from the Government of the Northwest Territories. The Company deducted the grant amount from the carrying value of the project.

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

4. Exploration and Evaluation Assets (continued)

Exploration costs were comprised of:

		Mon Property
<i>For the year ended October 31, 2025</i>		
Administration	\$	10,917
Assays and laboratory		2,778
Camp costs		34,485
Drilling		225,068
Equipment		54,733
Field expense		23,476
Geology and geophysics		98,141
License and permit		1,008
Storage and transport		4,133
Supplies		3,172
Travel and accommodation		164,502
Total	\$	622,413
<i>For the period ended April 30, 2026</i>		
Administration	\$	37,539
Camp costs		242,341
Drilling		88,261
Equipment		764,275
Field expense		41,983
Geology and geophysics		138,276
License and permit		747
Storage and transport		773,783
Supplies		399,668
Travel and accommodation		52,492
Total	\$	2,539,365

Mon Property

The Mon Property is wholly owned by the Company and is comprised of one Mineral Claim and 13 Mining Leases with an aggregate of 1,536.92 acres located in the mining district of the Northwest Territories.

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

4. Exploration and Evaluation Assets (continued)

Mon Property (continued)

The Property is subject to a 2.0% net smelter royalty ("NSR") reserved in favour of Giauque Holdings Ltd. (the "Royalty Holder"). The Company has committed to make minimum annual advanced royalty payments to the Royalty Holder of US\$20,000, which commenced in January 2017, and is payable on or before January 30th of each year. A deduction of 20% of all advance royalty payments may be made from the first year's NSR payments, and thereafter the balance of the advanced royalty payments may be deducted from future NSR payments. As of April 30, 2026, the Company has paid US\$200,000 (\$267,052) in advance royalty payments.

On November 4, 2025, the Company placed an order for a complete 100 tpd crush - grind - gravity - flotation - thicken and filter tailings mill. The mill was delivered to the Mon Gold Mine site on the winter road in early 2026.

5. Reclamation Deposit

As at April 30, 2026, the Company has placed security deposits of \$772,121 (October 31, 2025 - \$427,540) with the Department of Lands on behalf of the Government of the Northwest Territories, as required under the Land Use Permit ("LUP") and Water License ("WL") on the Mon Property.

6. Loan Payable

On December 24, 2025, the Company entered into a loan agreement with Vesta Wealth Partners Ltd. (the "Lender") for an aggregate \$3,600,000 loan to the Company. The loan bears interest at the rate of 12% per annum and has a term of 36 months. Pursuant to the loan agreement, the Company received loan advance of \$1,000,000 upon signing of the agreement and \$2,000,000 on January 12, 2026. The Company may request the final disbursement of \$600,000 from and after March 2, 2026. The Company incurred finance cost of \$145,004 and issued 6,650,000 share purchase warrants to the Lender, exercisable at \$0.14 per warrant for a period of three years. The Lender received 2.5% net smelter return royalty on activities at the Mon Gold Mine for a minimum of four years, which is subject thereafter to a buyback for a repurchase price of up to \$5,000,000. The Company shall repay 50% of the principal in monthly installments starting January 1, 2027, until the end of the term. The Lender shall receive administration fee of \$10,000 per fiscal quarter.

The loan is secured by the Company's interest in the Mon Property including rights, permits and licenses and all present and future personal property acquired in relation to the Mon Project including inventory, equipment and vehicles. The lender shall designate two individuals to be nominated for election or appointed as directors of the Company.

As of April 30, 2026, the Company has received aggregate loan advances of \$3,000,000 (October 31, 2025 - \$nil).

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

6. Loan Payable (continued)

The fair value of the loan warrants of \$1,229,499 was calculated using the Black-Scholes option-pricing model assuming an expected life of 3 years, expected annualized volatility of 144.30%, share price of \$0.22 at grant date, and a risk-free interest rate of 2.72%. The fair value of the loan warrants was recorded against the face value of the debt. Using the effective interest rate method, the loan will be accreted up to their face value over the term. The Company records the quarterly administration fee as the interest and financing expense.

The following table summarizes the carrying value of the Company's loan payable as at April 30, 2026:

Balance, October 31, 2024 and 2025	\$	-
Loan received		3,000,000
Finance cost		(145,004)
Loan warrants		(1,229,499)
Interest and accretion expense		284,279
Interest paid		(123,753)
Balance, April 30, 2026	\$	1,786,023

7. Share Capital

(a) Authorized Shares

The Company is authorized to issue an unlimited number of common shares with no par value per share.

(b) Issued and Outstanding

As of April 30, 2026, 77,508,474 common shares (October 31, 2025 – 52,946,912) were issued and outstanding.

During the period ended April 30, 2026, the Company had the following transactions:

The Company issued 2,607,299 common shares following the exercise of warrants for gross proceeds of \$289,362.

During the period ended April 30, 2026, the Company issued a total of 954,543 common shares with a fair value of \$152,727 to settle \$105,000 in accrued management fees. (Note 9)

On January 27, 2026, the Company closed tranches of a private placement of 6,000,000 units at \$0.25 per unit to raise gross proceeds of \$ 1,500,000. Each unit consists of one common share and one-half of a share purchase warrant. Each whole warrant is exercisable at \$0.30 per common share for a term of 12 months from the issue date. The shares issued have a hold period of four months and one day restricting resale.

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

7. Share Capital (continued)

(b) Issued and Outstanding (continued)

In connection with this private placement, the Company has recorded a finder fee payable of \$51,000. Further, the Company has issued finder warrants to purchase up to 480,000 common shares, exercisable at \$0.30 per common share for 12 months from the issue date. The fair value of finders warrants recorded as share issuance costs was estimated at \$103,791 using the Black-Scholes pricing model assuming an expected life of 12 months, risk-free interest rate of 2.34% and expected volatility of 132.82%.

On November 6 and 21, 2025, the Company closed tranches of a private placement of 14,999,720 units at \$0.11 per unit to raise gross proceeds of \$1,649,969. Each unit consists of one common share and one share purchase warrant. Each whole warrant is exercisable at \$0.15 per common share for a term of 24 months from the issue date. The shares issued have a hold period of four months and one day restricting resale.

In connection with this private placement, the Company has recorded a finder fee payable of \$90,798. Further, the Company has issued finder warrants to purchase up to 825,432 common shares, exercisable at \$0.15 per common share for 24 months from the issue date. The fair value of finders warrants recorded as share issuance costs was estimated at \$121,912 using the Black-Scholes pricing model assuming an expected life of 24 months, risk-free interest rate of 2.38% - 2.43% and expected volatility of 129.99% - 146.11%.

During the year ended October 31, 2025, the Company had the following transactions:

During the year ended October 31, 2025, the Company issued 845,000 common shares upon exercise of warrants at an exercise price of \$0.08, for gross proceeds of \$67,600.

On October 22 and 24, 2025, the Company closed tranches of a private placement of 5,118,333 units at \$0.06 per unit to raise gross proceeds of \$307,100. Each unit consists of one common share and one-half of share purchase warrant. Each whole warrant is exercisable at \$0.10 per common share for a term of 12 months from the issue date. The shares issued have a hold period of four months and one day restricting resale.

In connection with this private placement, the Company has recorded a finder fee payable of \$8,000. Further, the Company has issued finder warrants to purchase up to 133,333 common shares, exercisable at \$0.10 per common share for 12 months from the issue date. The fair value of finders warrants recorded as share issuance costs was estimated at \$12,693 using the Black-Scholes pricing model assuming an expected life of 12 months, a risk-free interest rate of 2.32% and expected volatility of 113.44%.

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

7. Share Capital (continued)

(b) Issued and Outstanding (continued)

On March 21 and April 2, 2025, the Company closed tranches of a private placement of 2,952,482 units at \$0.0825 per unit to raise gross proceeds of \$243,580. Each unit consists of one common share and one non-transferable share purchase warrant exercisable at \$0.11 per common share for a term of 18 months from the issue date. The shares issued have a hold period of four months and one day restricting resale. A director of the Company participated in the private placement.

In connection with this private placement, the Company has recorded a finder fee payable of \$1,485. Further, the Company has issued finder warrants to purchase up to 18,000 common shares, exercisable at \$0.11 per common share for 18 months from the issue date. The fair value of finders warrants recorded as share issuance costs was estimated at \$1,646 using the Black-Scholes pricing model assuming an expected life of 18 months, a risk-free interest rate of 2.48% and expected volatility of 172.08%.

During the year ended October 31, 2025, the Company issued a total of 1,514,261 common shares with a fair value of \$264,996 to settle \$151,426 in accrued management and consulting fees (Note 9), resulting in a loss of \$1,070.

(c) Warrants

A summary of the Company's outstanding warrants and the changes for the periods then ended is presented below:

	Number of Warrants	Weighted Average Exercise Price	Weighted Average Remaining Life
Balance, October 31, 2024	14,141,491	\$0.11	0.51
Issued for private placements	5,662,981	\$0.11	0.94
Exercised/expired warrants	(14,141,491)	\$0.12	-
Balance, October 31, 2025	5,662,981	\$0.11	0.95
Issued for private placements	19,305,152	\$0.18	1.40
Issued for loan payable	6,650,000	\$0.14	2.65
Exercised/expired warrants	(2,607,299)	\$0.11	-
Balance, April 30, 2026	29,010,834	\$0.16	1.58

SIXTY NORTH GOLD MINING LTD.

Notes to the Condensed Interim Financial Statements
For the three and six months ended April 30, 2026 and 2025
(Unaudited - Expressed in Canadian Dollars)

7. Share Capital (continued)

(c) Warrants (continued)

As of April 30, 2026, the outstanding warrants are as follows:

Number of Warrants	Exercise Price	Expiry Date
1,214,982	\$0.11	September 21, 2026
420,500	\$0.11	October 02, 2026
1,309,166	\$0.10	October 22, 2026
416,666	\$0.10	October 24, 2026
3,480,000	\$0.30	January 27, 2027
5,937,400	\$0.15	November 6, 2027
9,582,120	\$0.15	November 21, 2027
6,650,000	\$0.14	December 24, 2028
29,010,834		

(d) Stock Options

The Company has adopted an incentive stock option plan (the "Option Plan") which provides that the Board of Directors of the Company may from time to time, in its discretion, and in accordance with the applicable stock exchange's requirements, grant to directors, officers, employees and consultants of the Company, non-transferable options to purchase common shares. Pursuant to the Option Plan, the number of common shares reserved for issuance will not exceed 10% of the issued and outstanding common shares of the Company. Options granted under the Option Plan can have a maximum exercise term of 10 years from the date of grant. Vesting terms will be determined at the time of grant by the Board of Directors.

On January 5, 2026, the Company granted 1,537,500 stock options to directors, officers and consultants of the Company. The options have an exercise price of \$0.30 and a life of 5 years. The options vested immediately upon grant. The fair value of \$389,763 was estimated using the Black-Scholes option-pricing model assuming an expected life of 5 years, a risk-free interest rate of 2.97% and an expected volatility of 123.57%.

On April 28, 2025, the Company granted 802,500 stock options to directors, officers and consultants of the Company. The options have an exercise price of \$0.115 and a life of 5 years. The options vested immediately upon grant. The fair value of \$77,335 was estimated using the Black-Scholes option-pricing model assuming an expected life of 5 years, a risk-free interest rate of 2.78% and an expected volatility of 121.67%.

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7. Share Capital (continued)

(d) Stock Options (continued)

A summary of the Company's outstanding stock options and the changes for the periods then ended is presented below:

	Number of Options	Weighted Average Exercise Price	Weighted Average Remaining Life
Balance, October 31, 2024	3,050,000	\$ 0.16	4.21
Options granted	802,500	\$ 0.115	4.49
Options expired/cancelled	(190,000)	\$ 0.80	-
Balance, October 31, 2025	3,662,500	\$ 0.12	3.67
Options granted	1,537,500	\$ 0.30	4.93
Balance, April 30, 2026	5,200,000	\$ 0.17	3.86

During the period ended April 30, 2026, the Company recorded a share-based payment expense of \$389,763 (2025 - \$77,335) for stock options granted and vested on the statement of loss and comprehensive loss.

As of April 30, 2026, the outstanding and exercisable options are as follows:

Number of Outstanding Options	Number of Exercisable Options	Exercise Price	Expiry Date
105,000	105,000	\$ 1.00	August 31, 2026
5,000	5,000	\$ 0.80	March 1, 2027
2,750,000	2,750,000	\$ 0.08	May 14, 2029
802,500	802,500	\$ 0.115	April 28, 2030
1,537,500	1,537,500	\$ 0.30	January 5, 2031
5,200,000	5,200,000		

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8. General and Administration

	Three months ended April 30,		Six months ended April 30,	
	2026	2025	2026	2025
Foreign exchange	\$ 624	\$ -	\$ (1,664)	\$ -
Insurance	13,519	8,141	22,037	15,039
Interest and bank charges	759	490	2,255	2,409
Meals and entertainment	688	1,431	3,041	1,557
Office expense	4,485	1,706	6,163	1,856
Travel expense	5,995	-	8,271	-
	\$ 26,070	\$ 11,768	\$ 40,103	\$ 20,861

9. Related Party Transactions and Balance

Related Party Transactions

The Company defines key management personnel as officers and directors of the Company and/or entities controlled by them. Officers of the Company include the president, chief executive officer ("CEO"), chief financial officer ("CFO") and the vice president of corporate development ("VP Corporate Development").

During the three and six months ended April 30, 2026 and 2025 the Company incurred the following key management compensation charges:

	Three months ended April 30,		Six months ended April 30,	
	2026	2025	2026	2025
<i>Management fees</i>				
Company controlled by the VP				
Corporate Development	\$ 15,000	\$ 15,000	\$ 30,000	\$ 30,000
CFO	15,000	15,000	30,000	30,000
Company controlled by the				
President & CEO	15,000	15,000	30,000	30,000
<i>Share-based compensation</i>				
Directors and officers	-	-	364,413	74,444
Total	\$ 45,000	\$ 45,000	\$ 454,413	\$ 164,444

During the period ended April 30, 2026, the Company incurred the following exploration and evaluation assets expenditures with related parties:

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9. Related Party Transactions and Balance (continued)

- a) The Company paid \$10,150 (2025 - \$30,800) in Mon Property exploration expenditures to DRW Geological Consultants Ltd. ("DRW"), a company controlled by the President and CEO.
- b) The Company paid \$27,958 (2025 - \$nil) in annual advance royalty payments to Giauque Holdings Ltd ("Giauque"), a company controlled by the president and CEO. (Note 10)

Related Party Balance

As at April 30, 2026, accounts payable and accrued liabilities include \$105,000 (October 31, 2025 - \$120,000) payable to directors, officers, and companies controlled by directors and officers for accrued fees.

As at April 30, 2026, accounts payable and accrued liabilities include \$4,063 payable to DRW for expenses and exploration expenditures (October 31, 2025 - \$425,455) and \$nil (October 31, 2025 - \$65,479) payable to DRW representing reimbursement of an unauthorized payment arising from an isolated external fraudulent payment incident which occurred in the course of managing the Company's exploration and evaluation activities.

Unless otherwise noted, amounts due to related parties are non-interest bearing, unsecured and have no fixed terms of repayment. The above related party transactions were in the normal course of operations and measured at the exchange amount, which is the amount established and agreed to by the related parties.

Other transactions

During the period ended April 30, 2026, the Company issued a total of 954,543 common shares with a fair value of \$152,727 to settle \$105,000 in accrued management fees (Note 7b).

The common shares issued to settle liabilities with the related parties were recorded at a fair value of \$152,727. The \$47,727 difference between the fair value of the common shares issued and carrying value of the amounts payable was recorded to equity reserves as a capital transaction because the settlement occurred with related parties and shareholders in the capacity as officers, directors and shareholders of the Company.

During the year ended October 31, 2025, the Company issued a total of 1,500,000 common shares with a fair value of \$262,500 to settle \$150,000 in accrued management fees (Note 7b).

The common shares issued to settle liabilities with the related parties were recorded at a fair value of \$262,500. The \$112,500 difference between the fair value of the common shares issued and carrying value of the amounts payable was recorded to equity reserves as a capital transaction because the settlement occurred with related parties and shareholders in the capacity as officers, directors and shareholders of the Company.

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10. Commitments

Pursuant to an agreement between the Company and NDM, the Company is required to make annual payments of US\$20,000 for the advanced NSR to Giauque commencing on January 30, 2017. These advance payments can be credited towards the royalty payments after commencement of commercial production of the Mon Property with 20% of the aggregate payments received from the advanced NSR deductible from the royalty payments, commencing in the first completed calendar year of commercial production. (Note 4)

11. Financial Instruments and Risks

Fair Values and Classification

The Company's financial instruments consist of cash and accounts payable. Financial instruments are classified into one of the following categories: FVTPL, FVTOCI, or amortized cost. The carrying values of the Company's financial instruments are classified into the following categories:

Financial Instrument	Category	April 30, 2026	October 31, 2025
Cash	FVTPL	\$ 2,682,672	\$ 384,061
Accounts payable	Amortized cost	\$ 554,931	\$ 612,438
Loan payable	Amortized cost	\$ 1,786,023	\$ -

The Company measures certain financial instruments and other items at fair value. To determine the fair value, the Company uses the fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs market participants would use to value an asset or liability and are developed based on market data obtained from independent sources. Unobservable inputs are inputs based on assumptions about the factors market participants would use to value an asset or liability. The three levels of inputs that may be used to measure fair value are as follows:

Level 1 – Observable inputs such as quoted prices in active markets;

Level 2 – Inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and

Level 3 – Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

Assets and liabilities are classified based on the lowest level of input that is significant to the fair value measurements. Changes in the observability of valuation inputs may result in a reclassification of levels for certain securities within the fair value hierarchy.

The fair value of cash is measured on the statement of financial position using level 1 of the fair value hierarchy. The fair values of accounts payable approximate their respective carrying values because of their immediate or short-term nature.

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11. Financial Instruments and Risks (continued)

Financial Instrument Risk Exposure

The Company's financial instruments are exposed to certain financial risks, including credit risk, currency risk and liquidity risk.

Financial Instrument Risk Exposure (continued)

(a) Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's cash. The carrying amount of the financial assets represents the maximum credit exposure.

The Company limits its exposure to credit risk on cash by placing these financial instruments with reputable and major financial institutions.

(b) Currency risk

The Company's expenses are denominated in Canadian dollars. The Company's corporate office is based in Canada and current exposure to rate fluctuations is minimal. The Company does not have significant foreign currency denominated monetary liabilities.

(c) Interest rate risk

The Company's exposure to interest rate risk arises from the interest rate impact on cash. The Company's policy is to invest cash at floating rates of interest, in order to maintain liquidity, while achieving a satisfactory return for shareholders. There is minimal risk that the Company would recognize any loss as a result of a decrease in the fair value. The loan payable bear interest at fixed rate of 12%. The Company has no interest-bearing liabilities with variable interest rate.

(d) Liquidity risk

Liquidity risk is associated with the inability to meet obligations as they become due and is minimized by maintaining sufficient cash and deposit balances to cover operating and exploration costs over a reasonable future period.

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11. Financial Instruments and Risks (continued)

Contractual undiscounted cash flow requirements for financial liabilities as at April 30, 2026 are as follows:

Particulars	Less than 1 Year	1-5 Years	More than 5 Years	Total
Accounts payable	\$ 554,931	-	-	\$ 175,762
Loan payable	-	\$3,000,000	-	\$ 3,000,000

12. Capital Management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern. The Company manages and adjusts the capital structure based on:

- available funds in order to support the exploration and development of mineral properties and for general operating costs; and
- in light of changing economic conditions and the Company's working capital requirements.

The Company will continue to rely on capital markets to support continued growth. There are no external restrictions on capital.

13. Subsequent Events

The Company issued 732,500 common shares following the exercise of warrants for gross proceeds of \$83,775.